

Merchant Shipping Registration Fees

1. Initial Registration Fees

(a) Any Vessels but not a Yacht

i) Less than 10,000.00 GT	US\$ 1.00 GT with a minimum of US\$ 500.00
ii) For Each Ton in Excess of 10,000 but not in excess of 50,000.00 GT	US\$ 10,000.00 plus US\$ 0.45/GT for each ton in excess of 10,000 GT
iii) Each ton in excess of 50,000 GT or more	US\$ 30,000 plus US\$ 0.20/GT for each ton in excess of 50,000 GT

(b) Yacht

US\$ 500.00

2. Annual Tonnage Fees

(a) Any Vessels but not a Yacht

i) Less than 1,600 GT	US\$ 0.50/GT
ii) For each ton in excess of 1,600 but not in excess of 5,000.00 GT	US\$ 0.40/GT
iii) For each ton in excess of 5,000 but not in excess of 10,000.00 GT	US\$ 0.20/GT
iv) Each ton in excess of 10,000 GT or more	US\$ 0.10/GT

(b) Yacht

US\$ 300.00

3. Annual Tax

No annual tax levied

4. Rebate

Owners registering second or more vessels within 12 months of first registration are entitled to 30% rebate for registered vessels. (not applicable to yachts)

5. Mortgages

i) Mortgage Registration	US\$ 300.00
ii) Transfer of Mortgage	US\$ 200.00
iii) Cancellation of Mortgage	US\$ 100.00

6. Certificates

Certificate of Registry and all statutory certificate	US\$ 150.00
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7. Other fees

i) Change of Name (International)	US\$ 150.00
ii) Change of ownership (International)	US\$ 150.00
iii) Provision of Transcript of Register	US\$ 150.00
iv) Change of Name (local)	SCR250.00
v) Change of Ownership (local)	SCR250.00